

Sri Lanka Press Institute (Company Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION

As at 31 December 2019

ASSETS	Note	2019 Rs.	2018 Rs.
Non-Current Assets			
Property and Equipment	3	108,195,375	110,218,862
		<u>108,195,375</u>	<u>110,218,862</u>
Current Assets			
Receivables	4	1,403,973	3,835,138
Amounts Due From Related Parties	5	4,991,009	-
Income Tax Recoverable		406,045	406,045
Fixed Deposits		15,302,037	7,943,207
Cash and Bank Balances	6	805,849	7,391,291
		<u>22,908,913</u>	<u>19,575,681</u>
Total Assets		<u><u>131,104,288</u></u>	<u><u>129,794,543</u></u>
FUNDS AND LIABILITIES			
Stated Capital	7	-	-
Restricted Fund	8	138,501,982	133,187,745
Unrestricted Fund	9	(9,692,414)	(7,824,319)
		<u>128,809,568</u>	<u>125,363,426</u>
Non-Current Liabilities			
Employment Benefit Liability	10	611,000	335,500
Deferred Income	11	285,891	341,029
		<u>896,891</u>	<u>676,529</u>
Current Liabilities			
Other Payables	12	1,300,756	1,349,416
Amounts Due to Related Parties	13	-	2,308,100
Income Tax Payable		97,072	97,072
		<u>1,397,828</u>	<u>3,754,588</u>
Total Funds and Liabilities		<u><u>131,104,288</u></u>	<u><u>129,794,543</u></u>

These Financial Statements are in compliance with the requirements of Companies Act No.07 of 2007.

Mehala

Manager - Finance and Administration

The Board of Directors is responsible for these financial statements. Signed for behalf of the Board by,

[Signature]
Director

[Signature]
Director

The Accounting Policies and Notes on pages 07 through 16 form an integral part of the Financial Statements.

14 July 2020
Colombo

