

Sri Lanka Press Institute (Company Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION

As at 31 December 2018

	Note	2018 Rs.	2017 Rs.
ASSETS			
Non-Current Assets			
Property and Equipment	3	110,218,862	112,916,226
		<u>110,218,862</u>	<u>112,916,226</u>
Current Assets			
Receivables	4	3,835,138	2,761,883
Amounts Due From Related Parties	5	-	5,956,538
Income Tax Recoverable		406,045	806,045
Fixed Deposits		7,943,207	5,000,000
Cash and Bank Balances	6	7,391,291	13,705,142
		<u>19,575,681</u>	<u>28,229,608</u>
Total Assets		<u>129,794,543</u>	<u>141,145,834</u>
FUND AND LIABILITIES			
Accumulated Funds			
Stated Capital	7	-	-
Restricted Fund	8	133,187,745	130,654,234
Unrestricted Fund	9	(7,824,319)	1,560,682
		<u>125,363,426</u>	<u>132,214,916</u>
Non-Current Liabilities			
Employment Benefit Liability	10	335,500	229,000
Deferred Income	11	341,029	396,167
		<u>676,529</u>	<u>625,167</u>
Current Liabilities			
Other Payables	12	1,349,416	1,014,706
Amounts Due to Related Parties	13	2,308,100	7,155,766
Income Tax Payable		97,072	135,279
		<u>3,754,588</u>	<u>8,170,472</u>
Total Fund and Liabilities		<u>129,794,543</u>	<u>141,010,555</u>

These Financial Statements are in compliance with the requirements of Companies Act No.07 of 2007.

Mehalil

Manager - Finance and Administration

The Board of Directors is responsible for these financial statements. Signed for behalf of the Board by,

[Signature]
Director

[Signature]
Director

The Accounting Policies and Notes on pages 07 through 16 form an integral part of the Financial Statements.

02 July 2019
Colombo

