

Sri Lanka Press Institute (Company Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION

As at 31 December 2017

ASSETS	Note	2017 Rs.	2016 Rs.
<b>Non-Current Assets</b>			
Property and Equipment	3	112,916,225	116,397,670
		<u>112,916,225</u>	<u>116,397,670</u>
<b>Current Assets</b>			
Receivables	4	2,761,883	2,880,757
Amounts Due From Related Parties	11	5,956,537	4,796,937
Income Tax Recoverable		806,045	806,045
Fixed Deposits		5,000,000	5,000,000
Cash and Bank Balances	5	13,705,142	10,847,563
		<u>28,229,608</u>	<u>24,331,302</u>
<b>Total Assets</b>		<u>141,145,833</u>	<u>140,728,972</u>
<b>FUND AND LIABILITIES</b>			
<b>Accumulated Funds</b>			
Stated Capital	6	-	-
Restricted Fund	7	130,654,234	123,785,540
Unrestricted Fund	8	1,560,682	2,228,777
		<u>132,214,916</u>	<u>126,014,317</u>
<b>Non-Current Liabilities</b>			
Employment Benefit Liability	9	229,000	150,000
Deferred Income	14	396,167	150,806
		<u>625,167</u>	<u>300,806</u>
<b>Current Liabilities</b>			
Bank Overdraft	5	-	350,833
Income Tax Payable	15	135,279	70,275
Other Payables	10	1,014,705	1,202,944
Amounts Due to Related Parties	11	7,155,766	12,789,796
		<u>8,305,750</u>	<u>14,413,849</u>
<b>Total Fund and Liabilities</b>		<u>141,145,833</u>	<u>140,728,972</u>

These Financial Statements are in compliance with the requirements of Companies Act No.07 of 2007.

*Mehala*

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Manager - Finance and Administration

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for behalf of the Board by,

*[Signature]*

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Director

*[Signature]*

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Director



The Accounting Policies and Notes on pages 07 through 14 form an integral part of the Financial Statements.